

# **FMC APPROVAL GREEN-LIGHTS 2M IMPLEMENTATION**

**Geneva, Switzerland 10 October 2014** MSC Mediterranean Shipping Company S.A. is delighted to announce that, following approval from the U.S. Federal Maritime Commission (FMC), its '2M' vessel sharing agreement (VSA) with Maersk Line is to proceed as planned.

On 10 July 2014, MSC announced proposals for the 10-year VSA with Maersk Line on the Asia-Europe, Transatlantic and Transpacific trades. These proposals remained subject to the consent of relevant international authorities. There remain a number of procedures still in process in other countries, with whose authorities MSC will continue to work towards completion of regulatory requirements. However, the U.S. was the only remaining jurisdiction in which the VSA had yet to obtain approval that had the potential to suspend or delay the 2M implementation.

"MSC is very pleased to have reached this milestone in good time for the commencement of our new 2M services", stated Diego Aponte, President and CEO of MSC. "MSC is grateful to the FMC for the thorough, efficient and professional manner in which the notification was reviewed. We are very excited that our customers will benefit from the outstanding service enhancements that 2M will deliver as early as the beginning of next year."

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## **Further information, please contact**

Fiona Jackson  
+41 22 703 9503  
fjackson@mscgva.com

## **About MSC**

Mediterranean Shipping Company (MSC) S.A. is a privately owned global shipping company founded in 1970 by Gianluigi Aponte. As one of the world's leading container shipping lines, MSC operates 480 offices across 150 countries worldwide with over 24,000 employees. With access to an integrated network of road, rail and sea transport resources which stretches across the globe, the company prides itself on delivering global service with local knowledge. MSC's shipping line sails on more than 200 trade routes, calling at over 315 ports.

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